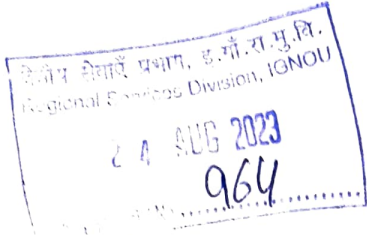


IGNOU
School of Social Sciences
Discipline of Economics




F.No.IG/SOSS/EC/MAEC/2023/7385
Date: 21st August, 2023

Subject: restructuring of MA Economics programme

With introduction of the New Education Policy 2020 and subsequently issue of the UGC Guidelines on multiple entry-exit, credit norms and national higher education qualification framework, Economics Discipline has re-structured existing MA Economics Programme (MEC). In the revised structure of the programme, the existing 66 credits have been enhanced to 80 credits. As per the new guidelines of the UGC, this programme has been restructured semester wise with 20 credits each semester and has been launched from the academic cycle July 2023. The old MA (Economics) programme bearing programme code MEC has been withdrawn from the academic cycle July 2023. A copy each of the old programme structure (MEC) and new programme structure (MAEC) is enclosed marked as Annexure 1 and Annexure 2 respectively.

The communication to this effect may please be sent to all the regional centres. Further, a teleconferencing session may please be arranged with the academic staff of Regional centres for sharing the information and clarification with the academics at RCs.


(Narayan Prasad)

Programme Coordinator, MA Economics


Director, SOSS



22/8/23

प्रो. सुहास शेटगोवेकर
निदेशक (सा.वि.वि.) इ.गॉ.रा.मु.वि.
Prof. Suhas Shetgovekar
Director (SOSS) IGNOU

Director, RSD

Please send the information to all
the ~~centers~~ RCs under intimation to SOSS
AD (ESH)


24/08/23


23/08/23

Each credit in our system is equivalent to 30 hours of student study comprising all learning activities (i.e., reading and comprehending print material, listening to audio-based materials, watching video-based materials, attending counselling sessions, teleconference and writing assignment responses). For obtaining MA (Economics) degree a student has to successfully complete courses worth 66 credits.

Structure of the Programme

MEC Programme

The Programme comprises 66 Credits covered through 11 Courses. A learner is required to complete 9 compulsory and 2 optional courses. In the first year there are **five compulsory courses**. In the second year a learner has to take **four compulsory and two optional courses**.

The details of the courses are given below.

Sl. No	Course Code	Title of the Course	Type of course compulsory/ optional	Credits	Number of Blocks
First Year Courses					
1.	MEC-101	Microeconomic Analysis	Compulsory	6	7
2.	MEC-102	Macroeconomic Analysis	Compulsory	6	7
3.	MEC-103	Quantitative Methods for Economic Analysis	Compulsory	6	6
4.	MEC-004	Economics of Growth and Development	Compulsory	6	6
5.	MEC-205	Indian Economic Policy	Compulsory	6	6
Second Year Courses					
6.	MEC-106	Public Economics	Compulsory	6	5
7.	MEC-007	International Trade and Finance	Compulsory	6	6
8.	MEC-108	Economics of Social Sector and Environment	Compulsory	6	6
9.	MEC-109	Research Methods in Economics	Compulsory	6	5
10.	MECE-001	Econometric Methods	Optional	6	5
11.	MECE-103*	Actuarial Economics: Theory and Practice	Optional	6	7
12.	MECE-004	Financial Institutions and Markets	Optional	6	5
13.	MECP- 101	Project Work	Optional	6	Project Guide
14.	MGSE-009	Gender Issues in Work Employment and Productivity	Optional	4	3
15.	MWG-011	Women in the Economy	Optional	8	6
16.	MEDSE-046	Development: Issues and Perspectives	Optional	8	5

* MEC 102 replaces MEC 002 w.e.f. January 2023.

Two of the optional courses, viz., MECE-001: Econometric Methods, and MECE-003: Actuarial Economics: Theory and Practice are quite mathematical in nature. Please note that if you opt for **any one of the two electives** viz., MWG-11: Women in the Economy and MEDSE-046

FINAL STRUCTURE**STRUCTURE OF THE MA ECONOMICS PROGRAMME IN THE LIGHT OF NEP 2020****Expected Programme Learning Outcomes (PLOs):**

The Programme aims to:

1. Develop the abilities of the learners to explain the functioning of the economy at local, regional, national and global levels.
2. Equip the learners with analytical skills (both theoretical and quantitative) to analyse day-to-day events and developments in various sectors of the economy.
3. Develop research potential of the learners to meet the emerging needs of the teaching and research activities in colleges and universities.
4. Enable the learners to explain economics events with the help of economic theory and empirical data.
5. Upgrade the existing knowledge of the existing teachers and learners who are already employed in the various departments.

FIRST YEAR**FIRST SEMESTER**

S. NO.	COURSE CODE	TITLE	CREDITS
1.	MEC-101	Microeconomic Theory and Analysis	6
2.	MEC-102	Macroeconomic Theory and Analysis	6
3.	MEC-103	Quantitative Methods	8
Total			20

SECOND SEMESTER

S. NO.	COURSE CODE	TITLE	CREDITS
1.	MEC-104	Economics of Growth and Development	8

2.	MEC-109	Research Methods in Economics	6
3.	MEC-205	Indian Economic Policy	6
Total			20

SECOND YEAR

THIRD SEMESTER

S. NO.	COURSE CODE	TITLE	CREDITS
1.	MEC-106	Public Economics	6
2.	MEC-107	International Trade and Development	6
3.	MEC-110	Money, Financial Institutions and Markets	8
Total			20

FOURTH SEMESTER

Note: The student may opt any area of specialization out of the four groups A,B,C,D by completing 20 credits from that particular group. The students not willing to have specialization may opt any 20 credit courses out of the four groups.(A,B,C,D)

GROUP	S. No.	COURSE CODE	TITLE	CREDITS
	Compulsory Course			
Group A Specialization in Data Analytics	1.	MEC-	Introductory Econometric Methods	4
	2.	MEC-	Advance Econometric Methods	4
	3.	MCS-226	Data Science and Big Data,	4
	4.	MCS-224	Artificial Intelligence and Machine Learning	4
	5.	MGG-011	Geographical Information Systems-I	4
	6.	MGGL-004	Geo Special Analysis	4

	7.	MECP-101	Project Work	6
Group B Specialization in Energy and Environmental Economics	1.	MEC-	Introductory Econometric Methods	4
	2.	MEC-	Advance Econometric Methods	4
	3.	MEC-108	Economics of Environment and Social Sector OR 1. Environmental and Resource Economics (floated by IIT Madras, NPTEL) 3 2. Environment and Development (floated by IIT, Guwahati, NPTEL) 3	6
	4.		1. Water Economics and Governance (floated by IIT, Kharagpur, NPTEL) 3 2. Conservation Economics (floated by IIT, Kanpur, NPTEL) 3	3
	5.	MECP-101	Project Work	6
	Group C Specialization in Insurance and Finance	1.	MEC-	Introductory Econometric Methods
	2.	MEC	Advance Econometric Methods	4
	3.	MEC-112	Actuarial Economics	6
	4.		Economics of Banking and Finance Markets (Floated by IIT Kanpur, NPTEL) 3	3
	5.		Introduction to Game Theory and Mechanism Design (floated by IIT, Bombay, NPTEL) 3	3
	6.		Project Work	6

Group D Specialization in Social Policy	1.		E-Governance	4
	2.	MPYE-001	Logic	4
	3.	MPYE-002	Ethics	4
	4.	MYPE-003	Epistemology	4
	5.	MGPE-6	Gandhi's Economic Thoughts	4
	6	MWG 011	Women in the Economy	8
	7	MGSE 009	Gender issues in Work, employment and productivity	4